

Message Text

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21

ORIGIN EB-07

INFO OCT-01 ARA-06 ISO-00 AGR-05 AID-05 CIAE-00 INR-07

NSAE-00 DODE-00 ABF-01 COME-00 TRSE-00 OMB-01 CIEP-01

/034 R

DRAFTED BY EB/OF/FPD:RSSIMPSON:VJT

APPROVED BY EB/OF/FPD:MPBOERNER

USDA/FAS - KSTEPHENS (SUBS)

USDA/FAS - FWOODLING

USDA/FAS - HNORTON

AID/FFP - JDURNAN

EB/OF/FFD - BMC MULLEN

EB/OF/FPD - RSSIMPSON

ARA/CAR - STRASSER (DRAFT)

----- 007548

R 142220Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY SANTO DOMINGO

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E.O. 11652: N/A

TAGS:

SUBJECT: DOMINICAN REQUEST FOR AGRICULTURAL EXPORT FINANCING

1. DEPARTMENT HAS RECEIVED NOTE FROM DOMINICAN EMBASSY DATED MARCH 11, REQUESTING 36 MONTH PL 480 EXPORT FINANCING FOR 110,000 TONS OF WHEAT, 30,000 TONS OF EDIBLE OIL, AND 120,000 TONS CORN. DEPARTMENT ASSUMES REQUEST IS FOR CCC EXPORT FINANCING WHICH HAS MAXIMUM CREDIT PERIOD OF 36 MONTHS SINCE 36 MONTH TERMS NOT AVAILABLE UNDER PL 480. HOWEVER, DOMINICAN EMBASSY IS VAGUE ON THIS POINT AND WANTS TO KNOW WHAT IS AVAILABLE, WHETHER PL 480 OR CCC.

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2. CCC: SINCE VEGETABLE OILS AND CORN NOT

CURRENTLY ELIGIBLE FOR CCC FINANCING, DEPARTMENT INTENDS
REPLY WE WILL CONSIDER DOMINICAN REQUEST WHEN SUCH COMMO-
DITIES AGAIN MADE ELIGIBLE. THIS NOT LIKELY TO BE EARLIER
THAN SUMMER WHEN NEW US CROP PROSPECTS AND WORLD SUPPLY/
DEMAND SITUATION BECOME MORE CLEAR. WHEAT IS CURRENTLY
ELIGIBLE FOR 12 MONTH FINANCING AT CCC INTEREST RATES OF
8-9 PER ANNUM. HOWEVER NEW 36 MONTH WHEAT CREDITS HAVE
NOT BEEN MADE AVAILABLE DURING PAST YEAR AND COULD BE CON-
SIDERED ONLY IN EXTRAORDINARY CIRCUMSTANCES.

3. PL480: FY 1976 INTERAGENCY ALLOCATION PROCESS NOT YET
BEGUN; THEREFORE CANNOT COMMENT AT THIS TIME ON COUNTRY/

COMMODITY ALLOCATION PROSPECTS. FY75 TITLE I PL 480
PROGRAMMING HAS BEEN LIMITED PRINCIPALLY TO FOODGRAINS
(WHEAT AND RICE).

4. EMBASSY VIEWS REQUESTED ON DEPARTMENT RESPONSE THAT
12 MONTH WHEAT CREDITS COULD BE CONSIDERED BY DEPARTMENT
OF AGRICULTURE, BUT THAT 36 MONTH CREDITS NOT CURRENTLY
BEING AUTHORIZED PENDING FURTHER CLARIFICATION 1975/76
WHEAT SUPPLY/DEMAND PROSPECTS. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, PL 480 TITLE 1, FOREIGN ASSISTANCE
Control Number: n/a
Copy: SINGLE
Draft Date: 14 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE084935
Document Source: CORE
Document Unique ID: 00
Drafter: RSSIMPSON:VJT
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750130-0798
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750454/aaaabxym.tel
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Previous Handling Restrictions: n/a
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Review Comment: n/a
Review Content Flags:
Review Date: 09 SEP 2003
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Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
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05 JUL 2006

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Status: NATIVE
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To: SANTO DOMINGO
Type: TE
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